

Congressman Ben Cardin



Maryland's Third District

Congressman Ben Cardin - Maryland's Third District

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Dear Friends,

Recently, the non-partisan Congressional Budget Office (CBO) released its update on the budget and the economy. It showed that this year we face a budget deficit of \$422 billion, the largest deficit in our nation's history and one that should concern all of us.

The CBO's bleak budget outlook highlights the fact that the President and Congress have done nothing to bring the budget back to balance. Instead, the \$5.6 trillion surplus projected in 2001 has evaporated, replaced by deficits that threaten the Social Security Trust Funds, funding for the wars in Iraq and Afghanistan, the war on terrorism and other important priorities such as education, veterans' benefits and homeland security.

Compounding the problem is that our deficits continue to add to our mounting debt. We currently have a national debt of more than \$7 trillion, which is projected to increase by an additional \$2.4 trillion in 10 years. Economists warn that chronic deficits of this magnitude threaten our economy by crowding out private investment, driving up interest rates, and, ultimately, slowing economic growth.

A stagnant economy and large deficits make it very difficult for us to take care of our national priorities and plan for the future. I, along with many of my colleagues in Congress, want to see our budgetary problems dealt with in a serious way. To that end, I will continue to focus my efforts on reducing the deficit and improving our nation's economic outlook.

Sincerely,



Benjamin L. Cardin Member of Congress



Phelps with Congressional Record Statement
Commending His Achievements

On Sept. 11, the Congressman joined the Phelpstival in Towson honoring Olympian Michael Phelps. He presented Michael with a copy of his remarks in the Congressional Record honoring Michael and two other residents of Maryland's Third Congressional District who participated in this year's Olympics in Greece. For a copy of Congressman Cardin's Congressional Record remarks honoring the three Olympians from the Third Congressional District, click here.

MARK YOUR CALENDAR

On Saturday, Oct. 16 at 10:30 a.m., I will be at the National Wildlife Visitors Center, 10901 Scarlett Tanager Loop, Laurel, which is located at the Patuxent Research Refuge. I will be speaking about the importance of protecting and preserving the environment for future generations, and the need to strengthen our nation's environmental programs. This year, the Patuxent Research Refuge is celebrating its 65th anniversary.

Previous Survey Question Results

Do you support a major

restructuring of our

intelligence community
that would give a new
National Intelligence
Director strong
budgetary and
personnel authority?

Answer Percent

Percent
76.16%
23.84%
100%

New Survey Question

Congressman Cardin Wants To Hear From You

The 2001 and 2003
tax cuts have not
been fully
implemented. Would
you support halting
further tax cuts to
help reduce the
deficit?





Submit

Contact Information website: http://www.cardin.house.gov/

Washington D.C. Office Ar

600 Wyndhurst Ave. Suite 230 Baltimore, MD 21210 410-433-8886 fax: 410-433-2110

District Office

2207 Rayburn House Office Building Washington, D.C. 20515 202-225-4016 fax: 202-225-9219 Annapolis Outreach Office Mondays, 9 a.m.-noon or by appointment 44 Calvert St., Suite 349 Annapolis, MD 21401 410-974-9703